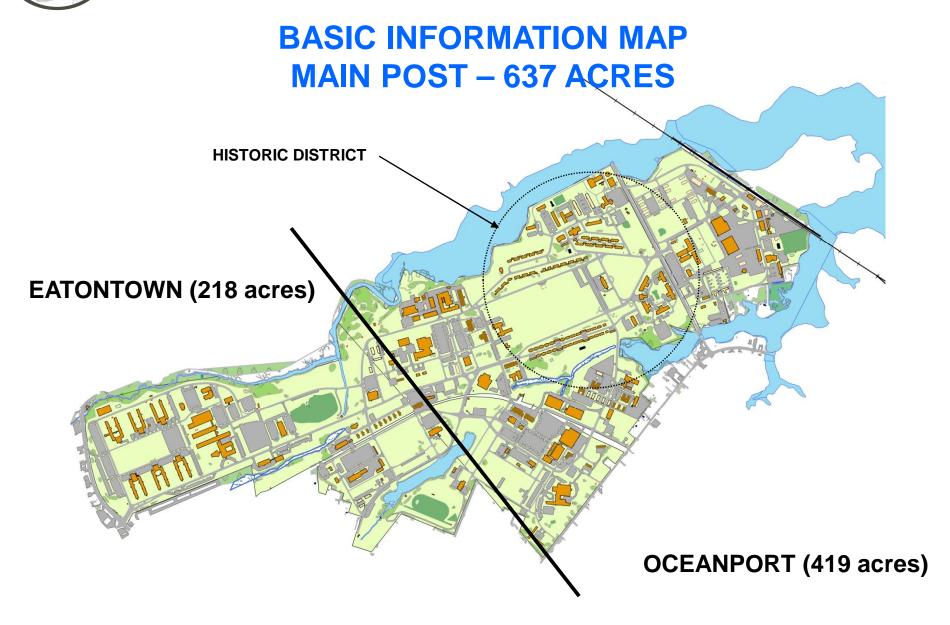
FMERPA Briefing for:

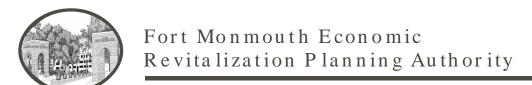
Long Branch Rotary January 30, 2009

Frank Cosentino, Executive Director

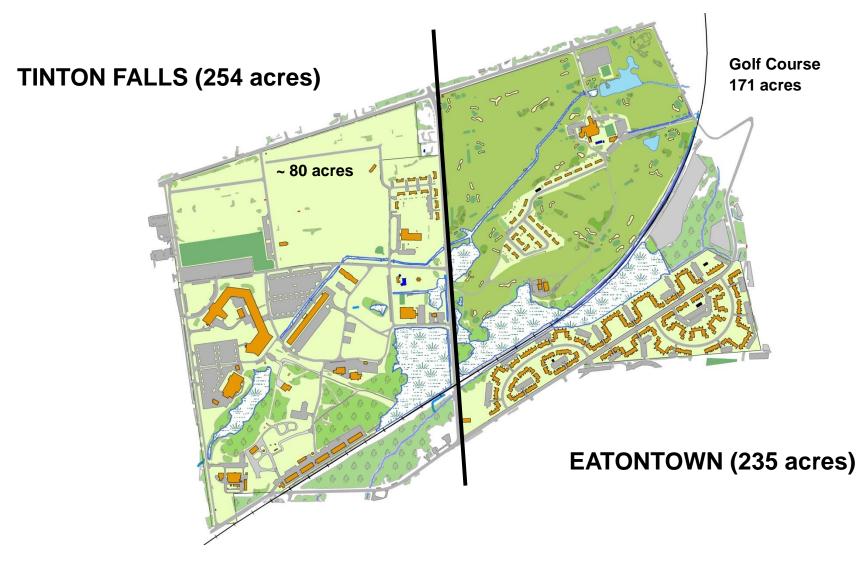








BASIC INFORMATION MAP CHARLES WOOD - 489 ACRES



FACILITY ASSETS IN SQUARE FEET

		Tinton Falls	Eatontown	Oceanport	Total Asset	ts (SF)
FACILITY CLASSES		254 acres	452 acres	419 acres	1,125 acres	
100	Operational & Training Facilities	1,440	249,651	81,621	332,712	6.7%
200	Maintenance & Production Facilities	15,427	23,402	34,698	73,527	1.5%
300	Research, Devel, Test & Eval Facilities	666,156	53,990	91,415	811,561	16.2%
400	Supply Facilities	15,702	32,796	256,887	305,385	6.1%
500	Hospital & Medical Facilities	0	0	127,523	127,523	2.6%
600	Administrative Facilities	202,411	623,910	550,407	1,376,728	27.5%
700	Housing & Lodging Facilities	40,700	741,413	736,490	1,518,603	30.4%
	Community Facilities	80,352	104,184	269,290	453,826	9.1%
		1,022,188	1,829,346	2,148,331	4,999,865	100.0%
	Percentage of Real Property	20.4%	36.6%	43.0%		

Maintain and honor the history of the site and those who served there

- Maintain and integrate into the development over 20 monuments plus markers and signage
- Maintain and Reuse:
 - Historic District
 - 136 Historically Eligible Buildings

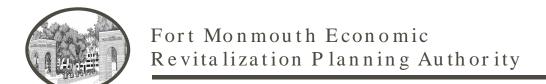








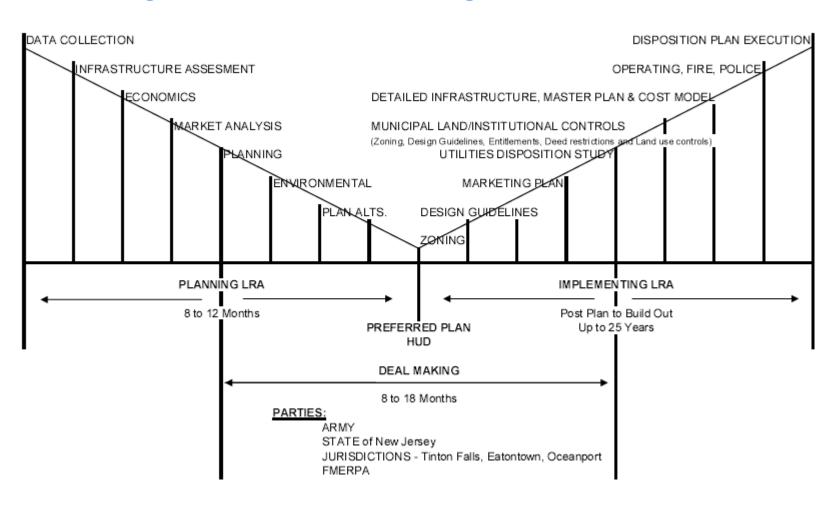


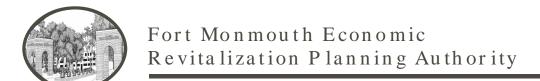


THE PROCESS TO PLAN SUBMITTAL

- Public Hearings
 - Tinton Falls 7/21/2008
 - Oceanport 7/23/2008
 - Eatontown 7/29/2008
 - Public Hearing on the LRA Application* 8/15/2008
- FMERPA Approves LRA Application September 3, 2008
- Governor Approved Minutes of the 9/3 Authority Meeting on 9/4
- Submitted to Federal Government (HUD & DOA) -September 4, 2008

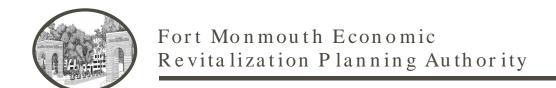
PLAN TO IMPLEMENTATION





THE PROCESS POST PLAN SUBMITTAL

- HUD Approves LRA Application
- Develop and initiate business attraction and marketing strategies
- Develop disposition and conveyance strategy
- Develop and initiate personal property strategy
- Complete NEPA process on environmental, historic and cultural issues and concerns
- Develop and initiate workforce training
- Property transfers



FORT MONMOUTH REDEVELOPMENT

Key Strategies to Accelerate Redevelopment

- Identify target industries
- Establish business incubator space for start-up and small technology firms
- Establish inherent and creative incentives
- Designate experienced "Master Developer"
- Market existing assets
 - People
 - Infrastructure
 - location
- Create branding strategy and promote nationally/internationally
- Create expedited "one-stop" permitting shop

20-YEAR DEVELOPMENT PROGRAM

	Tinton Falls	Eatontown	Oceanport	Total
Office/R&D	839,817 SF	521,605 SF	737,119 SF	2,098,541 SF
Retail	81,335 SF	220,459 SF	146,550 SF	448,334 SF
Mixed Income Residential	288 DU	577 DU	740 DU	1,605 DU 2,407,500 SF
Hotel		150 RM	75 RM	225 RM 310,000 SF
Health / Med Office			80,000SF/	80,000 SF
Community / Civic Facilities	88,416 SF	76,469 SF	299,709 SF	464,594 SF
Greenbelt Parks / Ballfields	77AC/22AC Total 99 AC	125AC/107AC Total 232 AC	145AC/28AC Total 173 AC	504 AC
Suneagles Golf		157 AC		157 AC
Total				5,788,979 SF

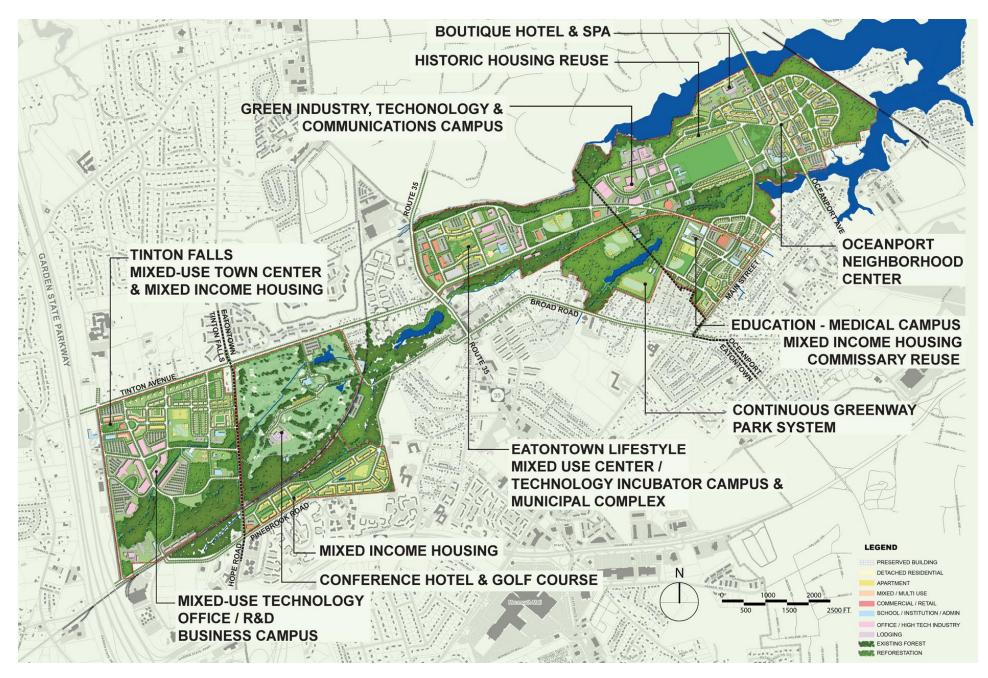


HOUSING DEVELOPMENT

- Reuse of 177 (Historic) housing units
- No McMansions
 - Mixed income
 - Small lot single family
 - Rental units
 - Garden Apartments
 - Town homes
- Homeless Accommodation HUD Requirement
- Affordable/COAH Requirements
 - New Rules not Settled
 - FMERPA requested recognition of job/economic impact, timing
 - Working with NJ Council On Affordable Housing toward a Memorandum of Understanding as to what the obligation would be
 - Will consider accommodating additional obligations of Eatontown, Oceanport, Tinton Falls

JOBS AND CONSTRUCTION COST

Plan Option	Construction Cost	Construction Jobs	Permanent Jobs
Prospective Job Seekers			3,043
Reuse Plan	\$962,237,000	8,635	5,044+



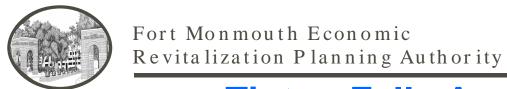
Reuse Plan in 2028 (20 – year plan)



- 1. Large Lot Detached Housing
- 2. Small Lot Detached Housing
- 3. Townhouse
- 4. Apartment
- 5. Hemphill Housing
- 6. Firehouse
- 7. Mixed-use Town Center, Bandshell & Town Green
- 8. Library
- 9. Child Care
- 10. Municipal Use
- 11.Teen Center
- 12. Myers Center Reuse
- 13. Mixed-Use Techonology Business Campus
- 14. Fire & Police Training Center
- 15. Fabrication Shops
- 16. Gas Station
- 17. Pool
- 18. Field House & Ball Fields
- 19. Wetland Preservation Park
- 20. Pulse Power Building R / D
- 21. Exisiting Tinton Falls Municipal Building
- 22. Geothermal Wells



0 400 800 200 600 1000 FT



Tinton Falls Aerial Rendering





Tinton Falls Town Center Illustration







Rt. 35 Lifestyle Center – Tech Incubator



Eatontown Aerial Rendering





Fort Monmouth Economic Revitalization Planning Authority

Eatontown Lifestyle Center Illustration







Education – Medical Campus





Oceanport Aerial Rendering





Oceanport Avenue Illustration



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Fort Monmouth Economic Revitalization Planning Authority

A WIN - WIN - WIN REDEVELOPMENT STRATEGY

- Creates a Flexible High Technology Development Framework
- Is consistent with Municipal & State Plans
- Creates the potential for 5,400 permanent new jobs
- Proposes 3 new mixed use entertainment & civic centers
- Complies with workforce & affordable housing regulations
- Establishes a framework for positive fiscal impact
- Leverages Fort assets (People, Infrastructure, Location)
- Provides approximately 503 acres of new open space
- Preserves the Suneagles golf course and Marina
- Enhances mobility
- Protects and enhances ecological resources

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